



Community Giving
FOUNDATION™

Field of Interest Fund

Community Giving Foundation Fund Overview

Establishing a **Field of Interest Fund** at the Community Giving Foundation allows you to target your gift to address needs in a specific area of community life that matters most to you—arts, environment, health and wellness, youth, education, and more. You choose! Foundation staff awards grants to nonprofits and programs that are making a difference in the area you select. Your gift stays flexible enough to meet community needs in your interest area, even if those needs change over time.

HOW IT WORKS

- You identify an area of personal interest as broad or narrow as you wish.
- You make a gift to the Foundation during your lifetime or through a bequest in your will. You can give of cash, appreciated stocks, or other assets.
- The Foundation sets up a special fund in your name, the name of your family or business, or in honor of a person or organization of your choice.
- The Foundation handles all the administrative details, evaluating needs and awarding grants in the name of the fund you establish.

Community foundations are made up of **endowment funds**—a permanent way to support community needs long into the future, not just for one year or even one generation. Endowments are invested and earn money through the stock market, and a certain percentage (spending policy) of the fund is distributed each year in the form of grants back into the community.



Leaving a Legacy of Generosity

The Shickshinny and Northwest areas are near and dear to Freddie's heart. Her desire to support community engagement opportunities, local projects and nonprofits that help the residents of the area led her to create a field of interest fund at the Foundation. Through the fund, Freddie's legacy will live on as grants are made annually to serve these treasured communities.

A Field of Interest Fund allows Foundation staff to continually monitor changing community needs, making sure grants made in the name of your fund make the most impact in your interest area and support your personal legacy of giving. You can add new gifts of any amount to the fund you establish at any time—and so can others who share your interests in the community.

Starting Your Fund: Field of Interest Funds begin grantmaking when the fund balance reaches \$10,000. But you can start a fund for as little as \$500 with a plan to grow it within five years.

Distributions: Annually, Foundation staff evaluate community needs and approve grants in the name of your fund. The current Spending Policy is 4.5% (this determines the annual distribution amount).

OTHER FOUNDATION FUNDHOLDER BENEFITS

- The Foundation will work with you on publicity to tell your community giving story and promote your new fund.
- An online donation option is created for your fund so your family, friends, and community can help it grow.
- You receive access to the Foundation's Advisor Portal, an online system that highlights data about your fund (like donations received, grants awarded, semi-annual fund statements, and other updates).
- Foundation staff stay in communication with fundholders throughout the year and host several annual events to celebrate local community giving.



csgiving.org/dashboard

Contact the Community Giving Foundation to learn more about creating your giving story. Scan the QR code to walk through our Giving Workbook resource.

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