



Agency Endowment

Community Giving Foundation Fund Overview

Establishing an **Agency Endowment Fund** at the Community Giving Foundation is a simple and efficient way to create a permanent source of financial support for your organization's future. These funds are restricted for the benefit of a designated 501(c)(3) nonprofit organization or government entity. Grants are made to the nonprofit ("agency") annually to support its mission and invest in its future sustainability. Agency Endowments can be created by the organization itself or by a donor in partnership with the organization.

HOW IT WORKS

- Your organization/board determines how much to invest long-term, and works with the Foundation to complete a fund agreement for the fund in your organization's name.
- Your organization and the general public can give additional donations to the fund at any time - by check and online donation, or through planned gifts/bequests, appreciated stock, and other types of assets.
- The annual distribution from your fund can be requested each year.

Community foundations are made up of **endowment funds**—a permanent way to support community needs long into the future, not just for one year or even one generation. Endowments are invested and earn money through the stock market, and a certain percentage (spending policy) of the fund is distributed each year in the form of grants back into the community.



Teen Leaders Catalyze Local Impact

The Berwick Teen Center's Youth Action Board is a group of local teen leaders serving as goodwill ambassadors for change in the region. The group came together with leaders of its umbrella nonprofit, For the Cause, to create an agency endowment fund to ensure their mission and legacy impacts the community long into the future. They hope to serve their community on a larger scale as the group continues to grow.

An Agency Endowment is a simple way for your organization to plan for a stable and secure future. Through a diverse investment portfolio, your fund will grow over time, providing a source of lasting support. The Foundation can facilitate a wide range of gift types and planned gifts. Donors can leave a bequest through the Foundation to benefit your organization forever. The Foundation will handle the administrative tasks so your organization can focus on fulfilling your mission.

Starting Your Fund: Agency Endowment Funds begin grantmaking when the fund balance reaches \$10,000. But you can start a fund for as little as \$500 with a plan to grow it within five years.

Distributions: Annually, the Foundation will correspond with fund advisors regarding the fund's available grant. The current Spending Policy for Agency Funds is 4.5% (this determines the annual distribution amount).

OTHER FOUNDATION FUNDHOLDER BENEFITS

- The Foundation will work with you on publicity to tell your community giving story and promote your new fund.
- An online donation option is created for your fund so your family, friends, and community can help it grow.
- You receive access to the Foundation's Advisor Portal, an online system that highlights data about your fund (like donations received, grants awarded, semi-annual fund statements, and other updates).
- Foundation staff stay in communication with fundholders throughout the year and host several annual events to celebrate local community giving.



csgiving.org/dashboard

Contact the Community Giving Foundation to learn more about creating your giving story. Scan the QR code to walk through our Giving Workbook resource.

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Community Giving
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