



CHARITABLE REMAINDER TRUST

Giving through a charitable remainder trust with the **Community Giving Foundation** allows you to receive income for the rest of your life, knowing that whatever remains will benefit your community.

How It Works

- You transfer cash, appreciated stocks, real estate or other assets into an irrevocable charitable trust. The Foundation sets up a fund in your name, in the name of your family, business, or anything you choose.
- Your charitable lead trust pays the Foundation an annual amount to build a charitable fund. You designate the trust to exist for a specified number of years or until your death.
- You also designate your family or anyone you choose as the final beneficiary of your trust.
- If you choose, you can stay involved in the good works your gift makes possible—working with our professional staff to support the causes and agencies you care about most. The Foundation handles all the administrative details.
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift—and all future earnings from your gift—is a permanent source of community capital, helping to do good work forever.

Additional Benefits

You may choose to receive a fixed income or one that changes with market conditions—income from the charitable remainder trust you establish may add up to more than interest and dividends you earned from holding the assets. The amount of income received depends on the payout rate selected by the donor. The tax deduction allowed depends on the age of the recipient, the payout rate, and the discount rate (as determined by the IRS).

You can pick on of these options for your charitable reminder trust:

- Annuity trust pays you a fixed dollar amount.
- Standard unitrust pays you an amount equal to a fixed percentage of the net fair market of the trust and is recalculated annually.
- Net income unitrust pays you the lesser of the fixed percentage specified by the trust agreement or actual trust income; some net income unitrusts allow you to make up deficiencies in past years.
- Flip unitrust is a net income unitrust that converts to a standard unitrust upon a triggering event, such as the sale of an asset used to fund the trust.

Contact the **Community Giving Foundation** to learn more about the ways you can tell your community giving story. Visit csgiving.org to access our Giving Workbook tool.

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