



CHARITABLE GIFT ANNUITIES

Giving through a charitable gift annuity allows you to arrange a generous gift to Community Giving Foundation while providing yourself a new income source you can count on for the rest of your life.

How It Works

- You make a gift to the Community Giving Foundation—you can give cash, appreciated stocks, real estate or other assets.
- We set up a contract with you that combines immediate annuity payments with a deferred charitable gift.
- You receive a stream of income that is fixed, regardless of market conditions.
- You may also receive an immediate tax deduction for the charitable portion of your gift.
- Upon your death, we set up a fund in your name, in the name of your family or business or in honor of any person or organization you choose.
- The Foundation handles all the administrative details—issuing annuity payments to you during your lifetime and, afterward, issuing annual grant awards to charities in the name of the fund.
- Your gift can be placed into an endowment fund that is invested over time, allowing grants to be made every year to address community needs. Your gift—and all future earnings from your gift—is a permanent source of community capital, helping to do good work forever.

The information provided by the Foundation is not intended as legal, tax or investment advice. Please consult an attorney, tax advisor, or investment professional to determine what's right for you.

Additional Benefits

Income from your Charitable Gift Annuity may add up to more than the interest and dividends you earned from holding the assets. You can use this income to supplement your own lifestyle or that of someone else: a sibling, a dependent parent, a friend or a former employee. You or a loved one can start receiving annuity payments immediately or defer them to increase your charitable income tax deduction. A portion of the income may be a tax-free return on principal, while some is taxed as ordinary income or capital gains. The amount of annuity paid and the tax deduction received depends on the age of the recipient and the current annuity rate. A charitable gift annuity reduces estate assets and may reduce estate taxes. Plus, it's easier to set up than a charitable trust and is backed by the general assets of the Foundation.



Community Giving
FOUNDATION™

Contact us to learn more about the ways we can help you tell your community giving story. Visit csgiving.org/dashboard to access our **Giving Workbook**.

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